

MARKET STRATEGY



22th Sept 2025



NIFTY



LTP	R1	R2	S1	S2
25,327.05	25,600	25,650	25,250	25,200

- The index closed the week on a firm note at 25,048.75, registering a gain of 0.85%. Structurally, Nifty is attempting to break out above the falling trend line resistance. Notably, the recent price action has shaped into a double-bottom formation on the daily chart, strengthening the chances of a sustained up-move if follow-through buying continues.
- From the indicators' perspective, RSI has moved above the mid-level, signaling improving momentum, while the price has managed to hold above short-term moving averages, indicating buying interest at lower levels.
- The overall outlook for the coming week remains constructive. Immediate support is placed around 25,200–25,250, which also aligns with the 20-day EMA, while resistance is seen near 25,650–26,000 levels. A decisive move beyond this resistance zone could pave the way for Nifty to retest its previous swing highs.

BANKNIFTY



LTP	R1	R2	S1	S2
55,654.40	56,000	56,000	56,200	54,800

- The Bank Nifty index staged a strong recovery over the past two weeks and ended at 55,458.85, posting a weekly gain of 1.19%. This rebound came after testing crucial support zones, helping the index regain momentum. On the technical front, Bank Nifty is holding above its 20-week EMA, reinforcing that the broader bullish structure remains intact despite the recent consolidation.
- The Price action highlights the 55,000–54,800 zone as a solid base, with repeated retests in recent weeks adding strength to this support. Sustaining above this level increases the probability of further upside, while a decisive move beyond the 56,000–56,200 zone would confirm the continuation of upward momentum.
- The weekly outlook for Bank Nifty stays positive. With a firm base near support and improving strength, the index is well-placed to stage a breakout on the higher side. A close above 56,000 would validate the next leg of the uptrend.

SECTOR ANALYSIS

NIFTY INFRA



- The NIFTY Infra index has confirmed a breakout from a Double Bottom pattern on the daily timeframe, surging 163.50 points (1.80%) and reinforcing a strong bullish outlook for the index
- On the weekly timeframe, RSI is moving upward and currently at 58.25, indicating strong bullish momentum.
- Crucial levels to track are resistance at 9,300 and 9,400, while immediate support lies near 9,000 and 8,900.

Outperformers

ADANIENT, RVNL

Underperformers

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NIFTY REALTY



- The NIFTY Realty index advanced 39.15 points (4.43%) for the week, forming a robust bullish candlestick on the weekly chart, signaling sustained buyer dominance and strengthening bullish momentum
- On the weekly timeframe, RSI is trending higher and is currently at 50.62, pointing to strong bullish momentum.
- Important levels to watch include resistance at 930 and 950, while immediate support is placed at 880 and 850.

Outperformers

GODREJPROP, HUDCO

Underperformers

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SECTOR ANALYSIS

NIFTY ENERGY



- The NIFTY Energy index rallied 805.45 points (2.31%) during the week, forming a powerful bullish candlestick on the weekly chart, underscoring firm buyer control and a strengthening positive outlook
- On the weekly timeframe, RSI continues to trend upward and is currently at 54.80, reflecting sustained bullish momentum.
- Key levels to track are resistance at 36,000 and 36,500, while immediate support is placed at 34,900 and 34,300.

Outperformers	Underperformers
ADANIENSOL, SUZLON	CG POWER, POWERGRID

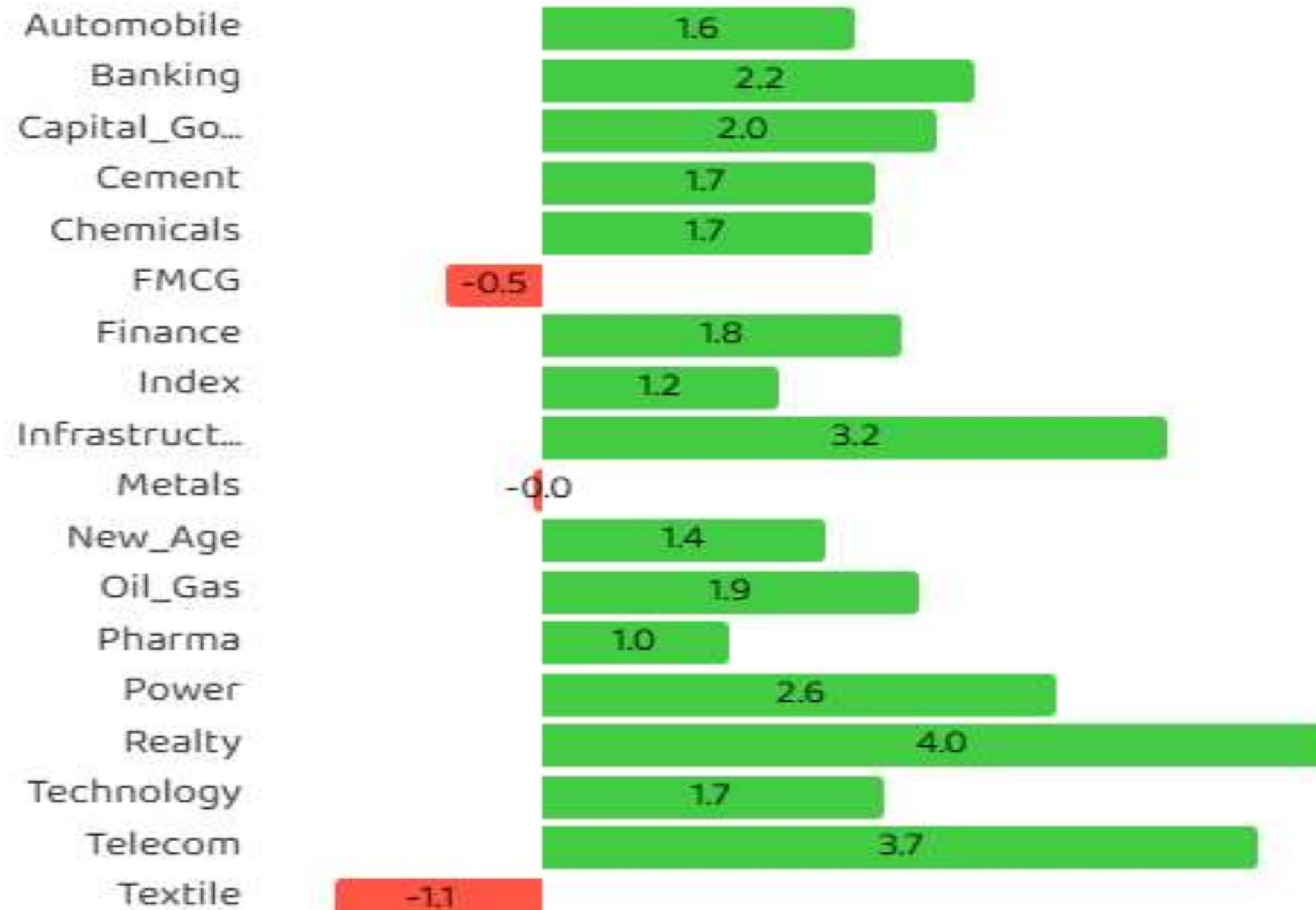
NIFTY PSU BANK



- The NIFTY PSU Bank index surged 340.70 points (1.79%) for the week, breaking out of its consolidation zone and forming a bullish candlestick on the weekly chart, highlighting renewed buying interest and strengthening momentum
- On the weekly timeframe, RSI is inching higher and is currently at 62.53, indicating strengthening bullish momentum.
- Key levels to watch are resistance at 7,500 and 7,750, while immediate support is seen at 7,000 and 6,850.

Outperformers	Underperformers
BANKBARODA, CANBK	-

SECTOR PERFORMANCE



Pick of the week

Scrip	Trade	Entry above	Target	Stop loss
DIACABS	BUY	162-163	173.40	156.40

*Closing basis



Rational

- DIACABS is currently at a crucial point, break out of a Rounding bottom chart pattern. This suggests that buyers have been quietly accumulating shares at lower levels for over a month, setting the stage for a potential upward move
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 63.08, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

Wahid Ansari
Technical Research Analyst

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